

FAQ: Donating to the San Francisco Education Fund using Cryptocurrency

Q: How can I donate cryptocurrency to the Ed Fund?

- **1.** First, you will need to go to our <u>Engiven platform page</u>, which is a secure and trusted third-party vendor that allows us and other nonprofits to safely receive cryptocurrency donations, converting them to U.S. Dollars.
- **2.** You will need to choose the cryptocurrency you want to donate in and select how much of it you want to give. Engiven makes it very convenient, providing you with an instant calculation of how much your donation will be worth in U.S. Dollars.
- **3.** Then, you will need to input your information that will be used to provide us with your data and create a valid tax receipt for the gift. *None of the information will be made public.*
- **4.** Finally, you will be taken to the next page, where a QR code will be generated that you can use with your wallet. It contains the address to send the selected amount to The Ed Fund. You can also use a generated public address for the same purpose.
- **5.** Once the gift is processed, you will receive a receipt to your email address. At this point, the transaction is complete, and you can close the page.

Q: Is it safe to donate cryptocurrency? Will my data be secure?

The entire process of donating cryptocurrency via Engiven is incredibly simple and convenient and doesn't require any technical skills. What's more, since we're using a trusted vendor, you can be sure that your data and personal information remain secure, making crypto donations a safe and easy choice.

Q: What is cryptocurrency?

Cryptocurrency, also known as "Crypto," is a digital asset designed to function as a replacement for fiat (i.e. US Dollars) whereby transactions between two parties are verified through a public ledger, also known as a blockchain. Most people think of Bitcoin when they hear "Crypto." While Bitcoin was the first cryptocurrency, there are thousands of unique cryptocurrencies.

Q: Which cryptocurrencies can I donate?

All 42 coins currently available on the Gemini network can be donated. Current Tokens include Bitcoin, Ethereum, Litecoin and the following 39 coins: ZEC LINK OXT DAI BAT AMP COMP PAXG ZRX BAL CRV MANA KNC MKR REN STORJ SNX UMA UNI YFI AAVE FIL ENJ BNT 1INCH SKL GRT LRC SAND CUBE BOND SUSHI INJ LPT DOGE USDC SHIB GALA

Q: How much of my donation will go directly to the SF Ed Fund? Does Engiven charge a fee?

96 percent of your gift will go directly to the Ed Fund. Engiven will take a small 4 percent fee, which is lower than the cost of making donations via credit card. Please note that while you are processing your gift there may also be a network fee, which is determined by the type of coin that you give and the congestion on the network. Certain coins, such as Litecoin, have a very small or zero network fee.

Q: What will happen after I process my gift?

You will receive an email right away from the Ed Fund, which can be used for your tax purposes.

Q: I'm having trouble processing my donation. What should I do?

Please contact support@engiven.com to resolve any technical issues that you encounter as you are processing your donation. Please copy donation@sfedfund.org as our team may also be able to assist with basic queries.

Q: I've already reached out to the Engiven support team for technical help. How long is the typical wait time?

During business hours they typically respond within a few hours. Outside of hours, they aim to respond within 1 business day. Finally, Engiven will be launching an in-app messaging system in the coming weeks that will make direct communication with their team even more streamlined.

Q: Is my crypto donation tax-deductible?

Yes! Donating cryptocurrency is tax-deductible and treated as a non-cash contribution by the IRS. Once you have submitted your donation online, you will receive an IRS compliant contribution receipt for all cryptocurrency gifts. The process is fast and extremely secure.

Q: How will my funds be used at the SF Ed Fund?

Your donation will go towards the Ed Fund's Annual Fund, enabling programming that supports public school students across San Francisco. Your support is more impactful than ever as students are working hard to catch up with unfinished learning, exacerbated by the

pandemic. One of the Ed Fund's main new initiatives this year is an intensive tutoring program that has been proven to not only help students catch up significantly, but also supports their social and emotional wellbeing. If you have additional questions about the Ed Fund's programs, or your gift, please contact: donation@sfedfund.org.

Q: Who can donate crypto to the SF Education Fund? Can I donate from outside the United States?

Yes, anyone with an eligible cryptocurrency account can give to the Ed Fund. However, for tax purposes, please consult with your country's tax regulations as your gift may not be tax-deductible.